

LIMITED POWER OF ATTORNEY



The undersigned account holder(s) ("Customer") hereby authorize(s):

Trading Agent _____, **its agents, successors and assigns (the "Trading Agent")**
Trading Agent ID (if any) _____, as agent and attorney-in-fact to manage the undersigned's account and risk through the purchase and sale of currencies on the over-the-counter foreign exchange ("OTCFX") market and/or options on OTCFX market, on contracts, on margin, or otherwise for the undersigned's account and risk.

The undersigned hereby agrees to indemnify and hold Alpari (US), LLC ("Alpari"), its affiliates, employees, agents, successors and assigns harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, arising there from.

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MANAGED ACCOUNT RISK DISCLOSURE

Alpari is authorized to follow the instructions of the aforesaid in every respect concerning the undersigned Customer's trading account with Alpari except that said Trading Agent is not authorized to withdraw any money, securities, or other property either in the name of the undersigned or otherwise. **The undersigned Customer has the right and responsibility to request from the Trading Agent statements on account status and details regarding the overall management of the account, and the undersigned Trading Agent is obligated to provide, upon the undersigned customer's request, such account information and account statements using report features provided by Alpari.**

The aforesaid Trading Agent represents that it has all of the applicable required government approvals, licenses, and permits, including but not limited to, if applicable, registration with the NFA as a commodity trading advisor ("CTA").

The undersigned Customer hereby ratifies and confirms any and all transactions with Alpari heretofore and hereafter made by the Trading Agent on behalf of or for the trading account of the undersigned. The undersigned hereby ratifies and confirms that he/she has agreed to pay commissions according to the following terms:

Account Number (required for existing accounts): # _____ (Indicate "New" for new accounts)

Spot Currency Trading Commission: \$ _____ per lot round turn

Incentives: _____ % to Trading Agent , _____ % to Customer

Because the risk factor associated with trading in the foreign exchange market is high, only genuine "risk" funds should be used in such trading. If Customer does not have the extra capital the Customer can afford to lose, Customer should not trade in the foreign exchange market. I understand that my Trading Agent may use an electronic trading system to generate trades, which exposes me to risk associated with the use of computers, and data feed systems that relied on by Alpari. I agree to accept such risks, which may include, but are not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third-party vendors. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact, no one can guarantee to limit the extent of losses.

Even though Customer granted trading authority to another, Customer should be diligent to closely scrutinize what transpires in the account. Alpari shall send Customer a confirmation of every trade made for the account, and a profit and loss statement showing the financial results of each transaction closed out for the account. In lieu of sending trade confirmation via postal mail, Alpari will provide Customer with access to view his/her account at any time using the internet with an online login. Alpari shall make statements available showing the ledger balance, the exact positions in the account, the net profit or loss in all contracts closed since the date of the last statement, and the net unrealized profit and loss in all open contracts figured to the market. Customer should carefully review these statements. If Customer has any questions, he/she will contact Alpari immediately.

The trading authorization over Customer's Trader Account terminates only upon written revocation by the Customer of the Trading Agent holding the authorization. Therefore, if for any reason, the Customer wishes to revoke the trading authorization, which the Customer has given, please bear in mind that the Customer can only do so through written revocation.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by the undersigned Customer by a written notice addressed to Alpari and delivered to Alpari at the office where the undersigned's account is carried, but such revocation shall not effect any liability in any way resulting from transaction initiated prior to such revocation. This authorization and indemnity shall ensure to the benefit of Alpari and that of Alpari's agents, successors, and assigns. The authorization and indemnity shall further insure to the benefit of the Trading Agent and of any successor Trading Agent, irrespective of any change or changes at any time in the personnel thereof for any causes whatsoever, and of the assigns of Trading Agent or any successor Trading Agent.

Alpari does not endorse or vouch for the services provided by any introducing agent. Since the introducing agent is not an employee or agent of Alpari, it is the account holder's responsibility to perform necessary due diligence on the introducing agent prior to using any of its services.



MANAGED ACCOUNT AUTHORIZATION

The undersigned agrees that he/she understands and certifies that he/she has the financial resources to enter this Agreement and that all trading objectives have been explained. The undersigned acknowledges having received, read and understood the foregoing Limited Power of Attorney and Managed Account Risk Disclosure.

PRIMARY ACCOUNTHOLDER

JOINT ACCOUNTHOLDER

Signature

Signature

Print Name

Print Name

Date

Date

TRADING AGENT

Signature

Print Name

Date